

Ref: 7619/LAZULINE/SALE NOTICE/04/2025-26/3

Date: 09.10.2025

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 6 (2) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Canara Bank, SME Kukatpally Branch as mentioned hereunder, subsequently transferred to SAM Branch, Secunderabad of the Canara Bank for follow up., will be sold on “As is where is”, “As is what is”, “As is How is” and “ Whatever there is” basis on **31.10.2025**, for recovery of **Rs. 80,82,56,451.27** (Rupees Eighty crore Eighty Two lakh Fifty Six thousand Four hundred Fifty One point Twenty Seven Only), (Contractual dues as on 31.03.2025 plus unapplied interest w.e.f 01.04.2025 and Bank charges.) due to Consortium led by the Stressed Asset Management Branch, Secunderabad, Canara Bank and Union Bank of India, SAM Branch, Hyderabad (Consortium member) from **M/s M/s LAZULINE BIOTECH PRIVATE LIMITED** represented by its Directors and Guarantors (a) **Mr. Kumar Venkata Naga Prasad Kandimalla S/o Sri Laxminarayana kandimalla** (b) **Mr. Ramireddy Kodanda Tummuru S/o Pitchireddy Tummuru** (c) **Mr. Sriram Prasad Papani S/o Pitchaiah Papani** (d) **M/S MCC Consulting Pvt Ltd** (e) **Mrs. Kandimalla Sathya Latha W/o Kumar Venkata Naga Prasad Kandimalla** (f) **Mrs. Navuluri Anitha Rani W/O. Navuluri Siva Nagendra** (g) **Mr. Navuluri Siva Nagendra** (h) **Mr. V Rami Reddy Guntaka S/O Guntaka Chinna Punna Reddy**

The reserve price for Lot No.1 will be **Rs. 24,00,000/-/-** and the earnest money deposit will be **Rs.2,40,000/-**.  
The reserve price for Lot No.2 will be **Rs. 42,12,00,000/-/-** and the earnest money deposit will be **Rs.4,21,20,000/-**.  
The reserve price for Lot No.3 will be **Rs. 11,32,00,000/-** and the earnest money deposit will be **Rs.1,13,20,000/-**.  
The total reserve price under single lot will be **Rs. 53,68,00,000/-** and earnest money deposit will be **Rs. 5,36,80,000/-**

The Earnest Money Deposit shall be deposited on or before **30.10.2025 by 5:00 PM**

	Details and full description of the immovable property.
<b>LOT No.1</b>	Hypothecation of Stocks (both expired and unexpired) i.e., raw materials, consumables and finished good useful in production of bio similar products stored at Plot No 8/B Survey No 321, TSIIIC-BIO-TECH Park, Phase III, Karkapatla Village and GP, Markook Mandal, Siddipet Dist., in the name of M/S Lazuline Bio Tech Pvt Ltd
<b>LOT No.2</b>	Hypothecation of Plant & machinery related with biotechnology activity installed at No 8/B Survey No 321, TSIIIC-BIO-TECH Park, Phase III, Karkapatla Village and GP, Markook Mandal, Siddipet Dist., in the name of M/S Lazuline Bio Tech Pvt Ltd. (For description of major Plant & Machinery please refer to Annexure II in baanknet auction portal)
<b>LOT No.3</b>	All that Land admeasuring Ac 2.19 gts or 8871.00 sq mts and Building there on at plot No 8/B Survey No 321, TSIIIC-BIO-TECH Park, Phase III, Karkapatla Village and GP, Markook Mandal, Siddipet Dist., in the name of M/S Lazuline Bio Tech Pvt Ltd Bounded by: North: Plot No.8/C South: Plot No.8/A East : Plot No.7 West :33 M wide Road

\*No known Encumbrances to the knowledge of the Bank. However, the intended bidders are required to make independent enquiries regarding encumbrances, title of the properties, claims/rights/dues affecting the properties prior to submitting the bid.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.bank.in](http://www.canarabank.bank.in)) or may contact Authorized Officer, SAM Branch, Canara Bank, Secunderabad. Ph. No. **9885660606/9963737045** during office hours on any working day.

Date:09-10-2025  
Place: Secunderabad

Authorised Officer  
CANARA BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09-10-2025**

1. **Name and Address of the Secured Creditor:** Canara Bank, SAM Branch, First Floor, T Subba Rami Reddy, Complex, 1-7-1, S.P. Road, Secunderabad, -500003. Email : [cb7619@canarabank.com](mailto:cb7619@canarabank.com)

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

M/s. Lazuline Biotech Pvt Ltd <b>Registered Office:</b> Plot no34A, HUDA Heights, Road NO 12 Banjarahills, Hyderabad -500034.	M/S Lazuline Biotech Pvt Ltd <b>Works/Factories/Godowns:</b> Plot No. 8/B, Bio tech Park, TSIC Phase III, Karakapatla, Siddipet Dist, Telangana -502281.
1. Sri Kumar Venkata Naga Prasad Kandimalla, S/o Sri Laxminarayana kandimalla 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telanagana-500033.	2. Sri. Ramireddy Kodanda Tummuru: S/o Pitchireddy Tummuru Flat No 2101, Tower 6, Lanco Hills, Manikonda, Hyderabad -500038.
3. Sri. Sriram Prasad Papani, S/o Pitchaiah Papani Plot No.529, Near Gokul Stores, Defence Colony, Sainikpuri , Malkajgiri, Hyderabad-500094.	4. M/s. MCC Consulting Pvt Ltd: Regd. Address: PLOT NO. 34A, HUDA HEIGHTS, ROAD NO.12, HYDERABAD,500034.
5. Kandimalla Sathya Latha W/o Kumar Venkata Naga Prasad Kandimalla, R/o 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telanagana-500018.	6. Navuluri Anitha Rani W/O. Navuluri Siva Nagendra Plot no.32, Aditya Fort View Villas, Puppalaguda, Near Prathibha high School, Manikonda, K V Rangareddy-500060.
7. Navuluri Siva Nagendra Plot no.32, Aditya Fort View Villas, Puppalaguda, Near Prathibha high School, Manikonda, K V Rangareddy-500060	8. Sri V Rami Reddy Guntaka S/O Guntaka Chinna Punna Reddy, Flat No 201, C- Building, Srinilaya Asian Manor, Banjara Hills, Hyderabad, Telangana 500034.

3. **Total Contractual liabilities as on (31.03.2025):** **Rs. 80,82,56,451.27** (Contractual dues as on 31.03.2025 plus unapplied interest w.e.f 01.04.2025 and Bank charges). The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) **Mode of Auction** : **Online Electronic Bidding**

(b) **Details of Auction service provider** : M/s PSB Alliance Pvt.Ltd  
Contact: 8291220220  
Email:support.baanknet@psballiance.com  
Website: <https://baanknet.com/>

(c) **Date & Time of Auction** : **31.10.2025 at 11:30 A.M to 12:30 P.M.**  
(With unlimited extension of 10 minutes duration each till conclusion of the sale)

(d) **Place of Auction** : Canara Bank, SAM Branch, First Floor, TSR, Complex, 1-7-1,  
S.P.Road, Secunderabad, -500003.

5. **Reserve Price** :

LOT No.	Reserve price (Rs. in Crs)	EMD (Rs. in Crs)
LOT No. 1	2400000.00	240000.00
LOT No. 2	421200000	42120000
LOT No. 3	113200000	11320000
<b>Total under single LOT</b>	<b>536800000</b>	<b>53680000/-</b>

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website: <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The property can be inspected with Prior Appointment with Authorized Officer, on 27.10.2025 between 11:00AM and 4:00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Pvt Ltd (baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **30.10.2025** by **5:00 pm**. For further details/registration the intended bidders shall contact the service provider **M/s PSB Alliance Pvt Ltd (baanknet)** Web site: <https://baanknet.com/> Contact numbers:8291220220 and E-mail: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).
- e) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- f) **Lot 1,2 & 3 will be sold together in a single LOT.**
- g) **Auction would commence at Reserve Price as a single LOT for Rs.53,68,00,000/- . Bidders shall improve their offers in multiplies of Rs 1,50,000/- for all lots. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.**
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e., on same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be re-sold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- i) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs only) and above, the successful bidder will have to deduct TDS at the rate of 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful Bidder shall also bear the statutory/Non-statutory dues, taxes, rates. maintenance charges, etc if any.
- k) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Secunderabad  
Date: 09.10.2025

Authorised Officer  
Canara Bank